



CONE Midstream Partners Closes Initial Public Offering

October 01, 2014

HOUSTON and PITTSBURGH, Oct. 1, 2014 /PRNewswire/ -- Noble Energy, Inc. (NYSE: NBL), CONSOL Energy Inc. (NYSE: CNX) and CONE Midstream Partners LP, a Delaware limited partnership ("CONE Midstream Partners") formed by CONSOL and Noble Energy, announced today that CONE Midstream Partners has closed its initial public offering of 20,125,000 common units representing limited partner interests at a price to the public of \$22.00 per common unit. The common units issued at closing included 2,625,000 common units that were issued pursuant to the full exercise of the underwriters' option to purchase additional common units. The common units began trading on the New York Stock Exchange on September 25, 2014 under the ticker symbol "CNNX."

As of the closing of the offering, the public owns a 33.8% limited partner interest in CONE Midstream Partners. Each of CONSOL and Noble Energy own a 32.1% limited partner interest in CONE Midstream Partners. In addition, CONSOL and Noble Energy own, through their Marcellus Shale midstream joint venture, CONE Gathering LLC, a 2% general partner interest and the incentive distribution rights in CONE Midstream Partners.

Wells Fargo Securities, BofA Merrill Lynch, Citigroup, J.P. Morgan, Baird, Barclays, Deutsche Bank Securities, Goldman, Sachs & Co., Morgan Stanley, Credit Suisse and RBC Capital Markets acted as book-running managers of the offering. MUFG, PNC Capital Markets LLC, BB&T Capital Markets, BBVA, BNP PARIBAS, DNB Markets, Mizuho Securities and TD Securities acted as co-managers of the offering. The offering of common units was made only by means of a written prospectus. Copies of the written prospectus, which meets the requirements of Section 10 of the Securities Act of 1933, may be obtained from:

Wells Fargo Securities
c/o Equity Syndicate Department
375 Park Avenue
New York, NY 10152
cmclientsupport@wellsfargo.com
Toll-Free: 1-800-326-5897

BofA Merrill Lynch
222 Broadway, New York, NY 10038
Attn: Prospectus Department
email: dg.prospectus_requests@baml.com

Citigroup
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
prospectus@citi.com
Toll-Free: 1-800-831-9146

J.P. Morgan
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, New York, 11717
Telephone: (866) 803-9204

Baird
Attention: Syndicate Department
777 East Wisconsin Avenue
Milwaukee, WI 53202-5391
Telephone: (800) 792-2473
Email: syndicate@rwbaird.com

Barclays
c/o Broadridge Financial Solutions
1155 Long Island Avenue,
Edgewood, NY, 11717
Telephone: (888) 603-5847
Email: barclaysprospectus@broadridge.com

Deutsche Bank Securities
Attention: Prospectus Group
60 Wall Street
New York, NY 10005
Telephone: (800) 503-4611
Email: prospectus.CPDG@db.com

Goldman, Sachs & Co.
Attn: Prospectus Department
200 West Street
New York, NY 10282
Telephone: (866) 471-2526
Email: prospectus-ny@ny.email.gs.com

Morgan Stanley
Attn: Prospectus Department
180 Varick Street, 2nd Floor
New York, NY 10014

Credit Suisse
Attn: Prospectus Department
One Madison Avenue
New York, NY 10010
Telephone: (800) 221-1037
Email: newyork.prospectus@credit-suisse.com

RBC Capital Markets
Attn: Equity Syndicate
Three World Financial Center
200 Vesey St., 8th Floor
New York, NY 10281-8089
Phone: (877) 822-4089
Email: equityprospectus@rbccm.com

You may also obtain a copy of the prospectus free of charge by visiting the website maintained by the Securities and Exchange Commission ("SEC"), www.sec.gov, and searching under the registrant's name, "CONE Midstream Partners LP."

The registration statement relating to these securities has been filed with and declared effective by the SEC. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

About CONE Midstream Partners

CONE Midstream Partners is a growth-oriented master limited partnership recently formed by CONSOL and Noble Energy, whom we refer to as our Sponsors, to own, operate, develop and acquire natural gas gathering and other midstream energy assets to service our Sponsors' rapidly growing production in the Marcellus Shale in Pennsylvania and West Virginia. Our initial assets include natural gas gathering pipelines and compression and dehydration facilities, as well as condensate gathering, collection, separation and stabilization facilities.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Statements that are predictive in nature, that depend upon or refer to future events or conditions or that include the words "believe," "expect," "anticipate," "intend," "estimate" and other expressions that are predictions of or indicate future events and trends and that do not relate to historical matters identify forward-looking statements. Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict, and there can be no assurance that actual outcomes and results will not differ materially from those expected by our management. These forward-looking statements involve certain risks and uncertainties, including, among others, that our business plans may change as circumstances warrant. For more information concerning factors that could cause actual results to differ materially from those conveyed in the forward-looking statements, please refer to the "Risk Factors" section of the prospectus included in the registration statement on Form S-1, in the form last filed with the SEC. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, changed circumstances or otherwise, unless required by law.

SOURCE Noble Energy

