



CONE Midstream Declares Initial Quarterly Cash Distribution

January 22, 2015

CANONSBURG, Pa., Jan. 22, 2015 /PRNewswire/ -- The Board of Directors of CONE Midstream GP LLC, the general partner of CONE Midstream Partners LP (NYSE: CNNX), today announced the declaration of its first cash distribution of \$0.2148 per unit with respect to the period commencing on September 30, 2014 (the closing date of the partnership's initial public offering) through December 31, 2014. This prorated amount corresponds to the partnership's minimum quarterly distribution of \$0.2125 per unit, or \$0.85 per unit on an annualized basis. As previously disclosed, the partnership adjusted its first cash distribution for the period from the closing of its initial public offering through December 31, 2014 based on the number of days in that period. The distribution will be made on February 13, 2015 to unitholders of record on February 4, 2015.

CONE Midstream Partners is a growth-oriented master limited partnership recently formed by CONSOL and Noble Energy, whom we refer to as our Sponsors, to own, operate, develop and acquire natural gas gathering and other midstream energy assets to service our Sponsors' rapidly growing production in the Marcellus Shale in Pennsylvania and West Virginia. Our assets include natural gas gathering pipelines and compression and dehydration facilities, as well as condensate gathering, collection, separation and stabilization facilities.

This press release is intended to be a qualified notice to nominees as provided for under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of CONE Midstream's distributions to non-U.S. investors as being attributed to income that is effectively connected with a United States trade or business. Accordingly, CONE Midstream's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate. Nominees, and not CONE Midstream, are treated as withholding agents responsible for withholding on the distributions received by them on behalf of foreign investors.

Contact: Stephen R. Milbourne
CONE Investor Relations
Phone: 724-485-4408
Email: smilbourne@conemidstream.com

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/cone-midstream-declares-initial-quarterly-cash-distribution-300024243.html>

SOURCE CONE Midstream Partners LP

